



FACOR ALLOYS LIMITED

Regd. Office & Works: SHREERAMNAGAR-535 101, Dist. Vizianagaram, A.P., India CIN L27101AP2004PLC043252
Phones: +91 8952 282029, 282038, 282456 Fax: +91 8952 282188 E-Mail: facoralloys@facorgroup.in Website: WWW.facoralloys.com

FSEC/198/Q

08th February, 2017

The General Manager
Department of Corporate Services,
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P J Towers,
Dalal Street, Fort
MUMBAI - 400 001

FAX NO. 22722082/3132

Dear Sir,

Sub: Unaudited Financial Results for the quarter ended 31st December, 2016

Ref: Scrip Code- 532656

Further to our earlier letter dated 18-01-2017, we write to advise that the Board of Directors of the Company at the meeting held today i.e. 08th February, 2017, approved the Unaudited-Financial Results of the Company for the Quarter ended 31st December, 2016.

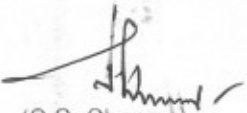
In terms of Regulation-33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Unaudited Standalone Results and Limited Review Report of the Company for the Quarter ended 31st December, 2016.

The meeting commenced at 11.30 a.m. and concluded at 12.50 p.m.

You are requested to take the above on record under intimation to us.

Thanking you,

Yours faithfully,
For FACOR ALLOYS LIMITED,


(S.S. Sharma)
SECRETARY

Encl.:- As Above.



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Head Office: Shreeram Bhawan, Tumsar - 441 912, Dist. Bhandara, Maharashtra, India, Phones: +91 7183 232233,
232251, 232028 Fax: +91 7183 232271, E-Mail: facorho@facorgroup.in

SALVE & CO.
CHARTERED ACCOUNTANTS
PLOT NO.G-3, YASHODHAN, GOREPETH, NAGPUR-440 010
TEL:(O) 0712-2532354
Email ID: salve_co@hotmail.com

K.P.SAHASRABUDHE M 9422101354
S.D. PARANJPE M 9422101171

Limited Review Report

To,
The Board of Directors
Facor Alloys Limited

We have reviewed the accompanying statement of standalone unaudited financial results of Facor Alloys Limited for the quarter and nine months ended 31st December, 2016. The statement has been prepared by the company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For SALVE & CO.,
Chartered Accountants
(Regg. No. 109003W)

C.A.K.P.SAHASRABUDHE
Partner
Membership No.007021

Place :Tumsar, M.H.
Date: 08th February, 2017

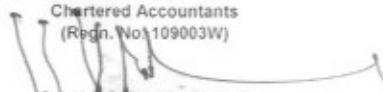
FACOR ALLOYS LIMITED
 REGISTERED OFFICE: SHREERAMNAGAR 535 101, GARIVIDI, DISTRICT: VIZIANAGARAM (A.P.) CINL27101AP2004PLC043252
 WEBSITE: www.facoralloys.com PHONE: +91 8952 282029 FAX: +91 8952 282188 E-MAIL: facoralloys@facorgroup.in
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		(₹ in Lacs)
		31ST DECEMBER 2016	30TH SEPTMEBER 2016	31ST DECEMBER 2015	31ST DECEMBER 2016	31ST DECEMBER 2015	31ST MARCH 2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	Gross Sales/Income from Operations	4858.46	3.57	41.13	4882.07	123.80	126.97
	Less: Excise Duty	113.41	0.46	4.57	113.90	13.76	14.11
a	Net Sales/Income from operations	4,745.05	3.11	36.56	4,748.17	110.04	112.86
b	Other operating income	16.84	-	-	16.84	72.38	72.38
	Total income from operations (net)	4,761.89	3.11	36.56	4,765.01	182.42	185.24
2	Expenses						
a	Cost of materials consumed	2,707.50	-	-	2,707.50	-	-
b	Purchases of stock-in-trade	-	-	-	-	-	-
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(817.58)	0.64	-	(816.94)	4.72	4.72
d	Employee benefits expense	357.97	285.84	340.87	939.91	1,016.58	1,286.61
e	Depreciation and amortisation expense	65.14	61.45	75.85	187.60	226.91	301.84
f	Power and Fuel	1,022.37	14.37	14.22	1,051.65	55.90	69.09
g	Other expenses	415.44	89.83	200.74	587.97	602.64	713.71
	Total expenses	3,750.84	452.13	631.68	4,657.69	1,906.75	2,375.97
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	1,011.05	(449.02)	(595.12)	107.32	(1,724.33)	(2,190.73)
4	Other Income	67.12	55.51	95.07	232.14	686.70	861.22
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1,078.17	(393.51)	(500.05)	339.46	(1,037.63)	(1,329.51)
6	Finance costs	476.76	362.69	317.68	1,182.97	616.93	933.44
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	601.41	(756.20)	(817.73)	(843.51)	(1,654.56)	(2,262.95)
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	601.41	(756.20)	(817.73)	(843.51)	(1,654.56)	(2,262.95)
10	Tax Expense	208.26	(261.70)	(284.53)	(292.26)	(592.06)	(839.35)
11	Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	393.15	(494.50)	(533.20)	(551.25)	(1,062.50)	(1,423.60)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	393.15	(494.50)	(533.20)	(551.25)	(1,062.50)	(1,423.60)
14	Paid-up equity share capital (Face Value ₹ 1/- per share)	1,955.48	1,955.48	1,955.48	1,955.48	1,955.48	1,955.48
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						8,737.71
16(i)	Earnings Per Share (before extraordinary items) (of ₹ 1/- each) (not annualised) :						
	(a) Basic	0.20	(0.25)	(0.27)	(0.28)	(0.54)	(0.73)
	(b) Diluted	0.20	(0.25)	(0.27)	(0.28)	(0.54)	(0.73)
16(ii)	Earnings Per Share (after extraordinary items) (of ₹ 1/- each) (net annualised) :						
	(a) Basic	0.20	(0.25)	(0.27)	(0.28)	(0.54)	(0.73)
	(b) Diluted	0.20	(0.25)	(0.27)	(0.28)	(0.54)	(0.73)

NOTES:

- 1) The Production activities at the manufacturing unit at Shreeramnagar , A.P. has been commenced with effect from 28.10.2016
- 2) The Company does not have more than one reportable segment. Accordingly, segment information is not required to be provided.
- 3) The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors of the Company at its meeting held on 8th February, 2017.
- 4) Previous period figures are regrouped / rearranged wherever necessary to facilitate comparison.



For SALVE & Co.,
 Chartered Accountants
 (Regn. No. 109003W)

C.K.R. SAHASRABUDHE
 Partner
 Membership No. 007021

For FACOR ALLOYS LIMITED,

R.K. SARAF
 CHAIRMAN & MANAGING DIRECTOR
 DIN 0006102

Place : Tumsar, M.H.
 Date : 8th February, 2017

Corporate & Head Office : Shreeram Bhawan, Tumsar- 441 912, District: Bhandara (Maharashtra)